Wednesday, November 6th
iirteam@iirenergy.com

Event	MarCon*	IIR Comment	IIR Links	Outlet
Big oil investors warn about global economic slowdown	5	Giants such as Exxon and BP are warning about the possible effects of the global economic slowdown	California's Economy May Be Headed for Slowdown	Reuters
Flood of Oil Is Coming, Complicating Efforts to Fight Global Warming	3	Brazil, Canada, Norway and Guyana are looking to add 1 mmb/d to the market in 2020 & 2021 obviously further affecting already weak prices and complicating global climate policies	Canada's Oil & Gas Producers at Work on $1.7 Billion in Fourth-Quarter Project Kickoffs	NY Times
China doubts long-term trade deal possible with Trump	5	Trump's agenda to overflow the Chinese market with American produce does not appeal to the Chinese	US LNG shakeout looms as Freeport LNG begins operations	Bloomberg
The US and 6 Gulf nations issue further sanctions on Iran's financial network	2	Putting even more pressure on Iran, Gulf nations have put economic sanctions in coordination with the US's sanctions	Iran's Changuleh Oil Field Seeks Foreign Investors	Reuters
Energy suppliers are asking, what can EV schemes do for us?	2	Electric vehicle supply chains will be a disruptive force to the hydrocarbon economy affecting even more weak demand as EVs will displace ICE	Tesla Close to Choosing European Gigafactory Location	Power Technology
Weekly Recap: 10/28-11/1	3	**Market's focus is on China-US Trade War and whether a resolution is truly in sight as this is the biggest factor in the overall global economic slowdown and driving the big oil investors concerns around weak demand heading into 2020 and beyond**		

*MarCon (Market Condition 1-5) indicates directional bias or price effect for the relevant commodity (Oil, Natural Gas, Chemicals, etc.) and is graded by our team of experts here at IIR.