Wednesday, November 13th
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Event	MarCon*	IIR Comment	IIR Links	Outlet
Will we or won't we see a US-China Trade War Phase I Resolution in December	3 (down)	Those in the commodity markets await more firm evidence that the US-China Trade War will indeed be completed. At least Phase I.	Dearth in China's U.S. LNG Imports Could End with Interim Trade Deal	Bloomberg
Chinese economy has slowed down, now the signs are more visible	3 (down)	As a sign of China's economic slowdown, besides the GDP and other obvious indicators, certain construction projects in China have been halted for years at a time now for running out of money	China's Oil Refineries Unaffected by Economic Slowdown	Financial Times
US Shale Titans say drilling frenzy is over	2 (up)	Several executives made mention of US Shale slowdown — even in the Permian — on their most recent earnings calls	Project Spending in Bakken Formation Rises with Oil & Gas Production	OilPrice
Brazil's much anticipated oil auction results in much disappointment	2 (up)	Brazil was selling 5 large blocks believed to have plenty of oil but the big boys, BP, Exxon, and Shell didn't shell out, this reflects the current thin profit margins in the oil market	Brazil Picks BW Energy as Maromba Field Operator	WSJ
China Considers Cutting Electric-Car Subsidies Again	2 (up)	Subsidies could deal yet another blow to the once burgeoning EV industry; however, no decision imminent. As policy makers were surprised by prolonged downturn after subsidy cut in June	China Revs Up Development of 'New-Energy' Vehicles	Bloomberg
Weekly Recap: 11/4-11/8	2 (down)	**Commodity Prices are pressured downward as the optimism for a November Phase I resolution in the US-China Trade War wanes as a possible signatory meeting is pushed into December. And there are concerns with the Chinese economy which obviously will affect global demand.**		

*MarCon (Market Condition 1-5) indicates directional bias or price effect for the relevant commodity (Oil, Natural Gas, Chemicals, etc.) and is graded by our team of experts here at IIR.