

Event	MarCon*	IIR Comment	IIR Links	Outlet
Phase one US-China agreement might be pushed to 2020		China wants all of the tariffs removed but Trump is only willing to talk if China buys more American produce. China is reluctant as this would crash their produce market. Lastly, analysts believe that American produce in exchange for removing tariffs is too "skinny" of a deal.	China Exempts U.S. Soybeans, Pork and Other Farm Goods from Additional Tariffs, an Industrial Info Market Brief	Reuters
ExxonMobil to sell \$25bn in assets in Europe, Asia and Africa		The oil giant is planning to sell some of its major assets abroad to invest in much bigger, or what they call "mega projects," at home and abroad.	ExxonMobil Agrees to Sale of North Sea Assets	Reuters
OPEC+ to continue working together to stabilize oil market		Russia signals its commitment, agreeing to cut production to balance oil prices once again.	Surging U.S. Oil Production Overwhelms OPEC+ Production Cuts	Reuters
OECD Economic Outlook: Weak trade and investment threaten long-term growth		OECD is looking at 2.9 global GDP growth through 2021 - the weakest expansion since the financial crisis over a decade ago. There is a need for trade; global taxation and the energy transition.	Tesla Picks Berlin for First European Gigafactory	OECD
Weekly Recap: 11/18-11/22		Everybody anxiously awaits a US-China Resolution. However, this might now not happen until 2020. OPEC+ is saying its members will work together to extend cuts, thereby stabilizing the oil market. The only thing certain is continuing uncertainty.		

*MarCon (Market Condition 1-5) indicates directional bias or price effect for the relevant commodity (Oil, Natural Gas, Chemicals, etc.) and is graded by our team of experts here at IIR.