Wednesday, December 4th
iirteam@iirenergy.com

Event	MarCon*	IIR Comment	IIR Links	Outlet
China rebukes White House support for Hong Kong	3	Following the US passage of the "Hong Kong Human Rights and Democracy Act," China summons the US ambassador to express its disapproval and warns the US of its actions, most likely worsening the US - China trade talks.	China's Oil Refineries Unaffected by Economic Slowdown, an Industrial Info Market Brief	Financial Times
Russia bets big on LNG	2	Putin states that Russia's LNG production will reach 120-140 million tons by 2035, betting big on Russia becoming one of the big LNG players and the biggest LNG exporter.	Russia's Largest LNG Project Gets Green Light	Oxford Energy
"Power of Siberia" pipeline to China could completely transform Chinese LNG market	1	The pipeline is scheduled to open on December 2. It runs from Heihe, China to Jilin and will supply ~5 bcm of LNG in 2020, and over 3 times that (16 bcm) by 2021, meeting and surpassing that area's demand for LNG.	IEA Sees Sharp Growth in U.S. Shale Oil Supply and Asian Gas Demand	Reuters
Pemex debt almost at $100 billion	2	The Mexican state-owned oil producer is in dangerous waters as its debt continues to pile on. To make matters worse, production and exports have slowed by 3% and 6%, respectively.	More Than $42 Million in Pemex Maintenance Projects to Kick Off in 2020, an Industrial Info Market Brief	Reuters
Weekly Recap: 11/25-11/29	3	**US - China Trade War Resolution suffers likely setback from recent Hong Kong elections results as well as from US bill supporting Hong Kong. Mother Russia tightens relationship with China as she has been doing with Saudi Arabia, extending influence into Asia as well as the Middle East at US expense.**		

*MarCon (Market Condition 1-5) indicates directional bias or price effect for the relevant commodity (Oil, Natural Gas, Chemicals, etc.) and is graded by our team of experts here at IIR.