

Event	MarCon*	IIR Comment	IIR Links	Outlet
US, China agree to a limited Phase I deal		After months of back and forth, China and the US have come to a Phase 1 agreement that, as far as we know, solely focuses on the Chinese buying more American produce in exchange for the reduction of tariffs and further tariffs on China - at least for now.	<a href="#">China Exempts U.S. Soybeans, Pork and Other Farm Goods from Additional Tariffs, an Industrial Info Market Brief</a>	<a href="#">WSJ</a>
As China's growth slows, it promises to pass policies that support consumption, infrastructure investment and employment in 2020		China's colossal economy has been hit by the trade dispute with the US, and its rapid GDP growth is slowing, as policy makers focus on ways to revive the economy for 2020.	<a href="#">China's Shandong Teapot Refineries Face Trouble, an Industrial Info Market Brief</a>	<a href="#">WSJ</a>
Chinese market oversupplied with LNG		Chinese suppliers offer to resell cargoes as they struggle with weak demand. This could be due to competition with the alternative of cheaper coal and the new "Power of Siberia" pipeline, which supplies China directly with LNG.	<a href="#">FERC to Review Permitting on Four Texas LNG Plants</a>	<a href="#">Energy World</a>
Boris Johnson wins majority		The recent election in the UK provided Boris Johnson a majority and a mandate for Brexit to happen by January 31, 2020.	<a href="#">Oil Refineries May Face Closure if U.K. Crashes Out of Europe</a>	<a href="#">Bloomberg</a>
UN Climate Summit unable to secure bolder climate commitments		Despite the UN Summit extending into the weekend, the world's major economies could not reach a consensus ahead of a crucial implementation phase to occur in 2020.	<a href="#">Nuclear Power Vital To Europe's Climate Change Battle</a>	<a href="#">Reuters</a>
Weekly Recap: 12/09-12/13		<b>The Middle Kingdom takes center stage as it agrees with the US on a Phase 1 resolution to the months-long trade war. But can China ensure its economy rebounds enough to support the hopes of much of the world, as we already are witnessing Chinese suppliers turning away LNG cargoes... And the sun is finally setting on the British Empire.</b>		

\*MarCon (Market Condition 1-5) indicates directional bias or price effect for the relevant commodity (Oil, Natural Gas, Chemicals, etc.) and is graded by our team of experts here at IIR.