







Event	MarCon*	IIR Comment	IIR Links	Outlet
Coronavirus threat could cause fourth oil demand contraction in 40 years		Coronavirus is spreading globally, affecting Asia, Europe and Middle East, as well as the Americas, subsequently impacting energy demand. In fact, a few pundits are suggesting oil demand might actually contract in 2020.	Coronavirus Hits Global Oil Production and Refining	Bloomberg
U.S. Stock Markets suffered their worst week since 2008		The S&P 500 Index fell 11.5% on worries coronavirus could become a worldwide pandemic. Federal reserve & central bankers are likely to respond with interest rate cuts. But will they help stem the tide?	NavigatIIR: U.S. LNG Demand Faces Rocky Outlook, but Gulf Coast Export Facilities Push Forward on Growth Projects	NY Times
Oil bouncing off multi-year lows		Hope exists that OPEC+ will cut deeper than expected - 1,000,000 bpd, and that Central Bank stimulus through rate cuts will truly be a boon	OPEC + Agreement to Cut Output Raises Doubts, an Industrial Info Market Brief	Reuters
China's economy is near standstill, stuck between a rock & a hard place		Caught between a sword and a wall, China's Xi Jinping faces the nearly impossible feat of resuming operations in China while at the same time reducing the spread of the coronavirus. Compared to last year, coal consumption is down 40%, home sales were one-fourth of the norm, and demand for steel was at about 50%.	Coronavirus Outbreak Dampens China's Steel and Ore Production, an Industrial Info Market Brief	Wall Street Journal
BP CEO Bernard Looney shakes up company focus		BP will cut ties with the energy groups AFPM, WSPA and the WEA because of different policy positions.	Big Oil's Capital Spending Holds Steady, or Even Grows, Amid Weak Prices	Financial Times
Weekly Recap: 02/26-03/04		Chicken Little is strutting around the yard pontificating. Mr. Market is taking a quite literal blood bath. The world is waking up to the very real possibility of a coronavirus pandemic. However, Mr. Central Banker & OPEC+ are hoping their measures will right this listing ship. Only Father Time will tell if it will be enough -- and he is not talking.		

*MarCon (Market Condition 1-5) indicates directional bias or price effect for the relevant commodity (Oil, Natural Gas, Chemicals, etc.) and is graded by our team of experts here at IIR.