

Event	MarCon*	IIR Comment	IIR Links	Outlet
Grim economic outlooks affecting markets	4	Weak economic reports from both China and the U.S. are hitting the wires. Chinese officials indicate retail sales, manufacturing activity and investment numbers were worse in the first two months of the year than even economists had expected.	China's Economy Withstood the Impact of COVID-19 in the First Two Months of 2020, an Industrial Info Market Brief	NY Times
Saudi Aramco to significantly reduce expenditures to survive oil price war	3	Saudi Aramco is expected to cut capital expenditure by at least 23% in order to survive the oil price war that it started to begin with.	Oil Price War Ratchets Up, an Industrial Info Market Brief	Financial Times
U.S. shale drillers could be most affected in Saudi-Russia oil-price war	3	"Probably 50% of the public E&P's will go bankrupt over the next two years", claims Pioneer Natural Resources' Co-CEO. Shale drilling has helped the U.S. get the title of the world's largest producer. However, shale-dependent companies also carry massive debts and a significant portion have gone bankrupt.	Oil & Gas Producers Slash Capital Outlays, Citing Uncertainties over COVID-19, Crude Oil Price War	WSJ
U.K. energy companies scramble to survive	3	Premier Oil, Enquest and the once multi-billion-dollar-worth Tullow Oil have had their market cap reduced to less than £500m combined. The companies are scrambling to reduce debt, slash spending and find liquidity in order to survive the massive oil price crash.	U.K. Leads Decline in Costs for Global Oil and Gas Industry	Financial Times
Coronavirus could weaken Climate Change action...	1	The virus could slow possibly derail the Energy Transition; The IEA is urging governments to offer economic stimulus packages for clean energy investments.	Coronavirus Hits Global Oil Production and Refining	CNBC
Weekly Recap: 03/11-03/18	4	Definitely a whole new meaning to March Madness here in 2020 -- as the NCAA has canceled its tourney -- and the brackets that will play out will be in regard to the regional outbreak of the COVID-19 coronavirus and its impact on American as well as global supply and demand.		

*MarCon (Market Condition 1-5) indicates directional bias or price effect for the relevant commodity (Oil, Natural Gas, Chemicals, etc.) and is graded by our team of experts here at IIR.